ADMINISTRATIVE ARRANGEMENT BETWEEN THE GLOBAL EDUCATION NETWORK EUROPE - GENE AND THE SLOVAK AGENCY FOR INTERNATIONAL DEVELOPMENT COOPERATION (SAIDC)

The GLOBAL EDUCATION NETWORK EUROPE - GENE, with its Head office at Fulcrum Offices, Suite 8, 86 Amiens Street, Dublin 1, Ireland, represented by Liam Wegimont, Chairperson ("GENE")

on the one hand and

The SLOVAK AGENCY FOR INTERNATIONAL DEVELOPMENT COOPERATION (SAIDC) with its Head office at Pražská 7, 811 04 Bratislava, Slovakia represented by Ms Zuzana Letková, Director ("the Beneficiary")

on the other hand have agreed as follows:

ARTICLE 1 - SUBJECT

1(1) The subject of this Arrangement is a GENE co-funding support of a maximum of € 50.000 (FIFTY-THOUSAND EURO) from the GLOBAL EDUCATION NETWORK EUROPE – GENE as contribution for a Co-funding process 2018 for Global Education projects in SLOVAKIA to which SAIDC will provide € 100.000,00 for co-financing for period of 2018-2019. (hereinafter referred to as "the Activity")

ARTICLE 2 - OBLIGATIONS OF THE BENEFICIARY

The Beneficiary undertakes:

- 2(1) To use this grant exclusively for the object herein above stated;
- 2(2) To make no profit through the GLOBAL EDUCATION NETWORK EUROPE GENE contribution;
- 2(3) To transmit to GLOBAL EDUCATION NETWORK EUROPE GENE before 1 December 2018,
 - A report on the use made of this contribution (with copy to the Beneficiary),
 - A financial statement in English of actual expenditure for the activity, audit report approved by certified auditor, accompanied by appropriate original supporting documents. If for legal reasons the original documents must be retained by the Beneficiary certified copies must be submitted with the financial statement;

Č: 2/1/2018-SAMRS

- A copy of the credit advice slip for the first instalment, as well as the official exchange rate applied by the bank of the Beneficiary at the date of the credit.

- 2(4) To relinquish the right to the payment of any balance of the contribution if the documents specified in 2(3) above are not received by the GLOBAL EDUCATION NETWORK EUROPE GENE by the due date;
- 2(5) To keep the accounts of the Activity for any further verification of the proper use of the contribution by the GLOBAL EDUCATION NETWORK EUROPE GENE, its auditors or its appointed representative for a period of two years from the date of payment of the balance;
- 2(6) To acknowledge the support of the GLOBAL EDUCATION NETWORK EUROPE GENE and through this the support of the European Commission.
- 2(7) To observe any applicable laws in the execution of this Arrangement, and to hold the GLOBAL EDUCATION NETWORK EUROPE GENE harmless from any claims from third parties (including State authorities) related to the execution of this Arrangement.
- 2(8) To monitor that this grant is used exclusively for the object herein above stated. The beneficiary will inform GENE in writing, on any issues during implementation of the activities influencing achievement of planned results;
- 2(9) To supervise the use of this grant for an open call and contribute with recommendations so that it is informed by Europe's good practice in Global Education;
- 2(10) To submit an outline of the national procedure / support mechanism employed, including the nationally determined priorities in the field.

ARTICLE 4 - PAYMENT ARRANGEMENTS

- 4(1) The GLOBAL EDUCATION NETWORK EUROPE GENE shall pay the amount mentioned above under Article 1(1) in one instalment as follows:
 - 100 % within 30 days of receipt of this Administrative Arrangement duly signed.
- 4(2) The above-mentioned amount will be **paid in Euro only by bank transfer** to the following account opened in the name of the Beneficiary.

Account holder: BÚ- dary a granty Slov. ag. pre MRS BA

Bank: Štátna pokladnica

Address of the bank: Radlinského 32, 810 05 Bratislava

Č: 2/1/2018-SAMRS

ARTICLE 5 - TERMINATION

GLOBAL EDUCATION NETWORK EUROPE – GENE reserves the right to terminate this Arrangement and the Beneficiary undertakes to repay the contribution in the following cases:

- If the Beneficiary fails to use the contribution for the purpose of carrying out the Activity, or
- If the Beneficiary fails to substantiate the use of the contribution for the Activity, or
- If the Beneficiary fails to submit the required documents by the due date, or
- If the Beneficiary fails to fulfill any of the terms of this Arrangement.

ARTICLE 6 - AMENDMENTS

The provisions of this Arrangement may be amended only by written agreement between the parties.

ARTICLE 7 – OWNERSHIP OF EQUIPMENT

Unless otherwise specified, the equipment and supplies paid for by GLOBAL EDUCATION NETWORK EUROPE – GENE funding shall be transferred to the local authorities or partners (excluding commercial contractors) of the Beneficiary or the final recipients of the Activity by the end of the Activity. The documentary proof of those transfers shall be transmitted to GLOBAL EDUCATION NETWORK EUROPE – GENE.

ARTICLE 8 - DISPUTES

Any dispute regarding the terms of execution of this Arrangement shall - failing an amicable settlement between the parties - be submitted to arbitration in accordance with the principles of natural justice and the pertinent national laws.

Done in four copies in Dublin on 11 January 2018.

For GENE

Mr Liam Wegimont Chairperson GENE – Global Education Network Europe

Ms Luísa Teotónio Pereira Director GENE – Global Education Network Europe

For the Beneficiary

Ms Zuzana Letková Director SAIDC, Slovakia