



SLOVENSKÁ AGENTÚRA
PRE MEDZINÁRODNÚ
ROZVOJOVÚ SPOLUPRÁCU

Small Grant Agreement No. SAMRS/2018/SG/02/BaH

Between the parties

Name:	Slovak Agency for International Development Cooperation
Resident at:	Bratislava, Slovak Republic
Founded by:	Decision of minister of Foreign Affairs of the Slovak Republic Nr. 57/2006 from 27.12.2006
Contact address:	Pražská 7, 811 04 Bratislava, Slovak Republic
IBAN:	
Bank Name:	
ID No. (ICO):	31819559
Telephone:	+421-2-5978-2601
Represented by:	Ms. Lucia Rozkopálová, Director

And

Name:	Citizen's Association "DEVIN" Banja Luka
Resident at:	Prva Kuljanska 4, 78 2121 Banja Luka
Registered at:	The main court in Banja Luka
Registration number:	
Telephone:	+387 (0) 51389 100
E-mail:	ugdevin@gmail.com
Represented by:	Aleksandar Kovacevic, President

(hereinafter referred to as the "Final Beneficiary").

This Small Grant Agreement between the parties relates to the implementation of the Project **"Slovak Business Incubator"** supported by the small grant scheme of the Slovak ODA under the Contract No. **SAMRS/2018/SG/02/BaH**.

1. The Final Beneficiary agrees to implement the project as described in the Small Grant Application Form.
2. The project aims to attract as many business entities as possible from V4 countries, but above all from the Slovak republic, to Business Incubator "Devin", and to enable them easier business and establishment on the territory of Bosnia and Herzegovina.
3. The project is to be implemented by the Final Beneficiary within six months from the signature of this Small Grant Agreement.
4. The total amount of the financial contribution from the Slovak Agency for International Development Cooperation to the Final Beneficiary will not exceed **EUR 5000** (in words five thousand EUR).

5. According to the Small Grant Application Form which is an integral part of this Small Grant Agreement and with the support of the Slovak Agency for International Development Cooperation, the Final Beneficiary will pay for office computers (desktop and laptop computers), office equipment (for the creation of web site), office adaptation and office furniture (desk for stationary computer, office cabinets and conference table).
6. The financial contribution from the Slovak Agency for International Development Cooperation will be available and can be spent only after the signature of this Small Grant Agreement.
7. The financial contribution of **EUR 5000** will be disbursed in **two installments**.
8. The installment in the amount of **70%** from the total grant, i.e. **EUR 3500** (in words three thousand five hundred EUR) will be paid to the Final Beneficiary by the Slovak Embassy in Sarajevo after the signature of this Small Grant Agreement.
9. The Final Beneficiary shall provide the Slovak Embassy in Sarajevo with the Project Completion Report including the Financial Report within **45 days** after the completion of the project. Both documents shall be submitted in English language. The Financial Report shall contain the complete accounting documentation, i.e. order of services, invoices from service providers and payments made by the Final Beneficiary. The sample forms of the Completion Report and the Financial Report are attached to this Small Grant Agreement.
10. The remaining **30%** from the total grant, i.e. **EUR 1500** (in words one thousand five hundred EUR) will be paid to the Final Beneficiary by the Slovak Embassy in Sarajevo within **60 days** after the Slovak Agency for International Development Cooperation endorses the Final Completion Report and the Financial Report.
11. The Final Beneficiary will permit the staff of the Slovak Agency for International Development Cooperation to monitor and evaluate the Slovak ODA and access the documentation related to project implementation and provide them with assistance in reviewing the project progress and impact.
12. The Final Beneficiary is obliged to use the SlovakAid logo on all information outputs relating to the implementation of the project.
13. The Final Beneficiary is obliged to respect the implementation time schedule and budget lines and to inform the Slovak Agency for International Development Cooperation on all circumstances which can cause any significant deviation and/or jeopardize the project objectives and outputs.
14. Should the Final Beneficiary use the financial contribution in contrary to the agreed project description, the Slovak Embassy in Sarajevo may decide to stop the project financing. Consequently, the Slovak Agency for International Development Cooperation may terminate this Small Grant Agreement and demand the return of allocated financial contribution.
15. The Final Beneficiary is obliged to return the allocated financial contribution within 15 days from the date of termination of the Small Grant Agreement by the Slovak Agency for International Development Cooperation. The allocated financial contribution should be returned to the account of the Slovak Embassy in Sarajevo.

16. If the Final Beneficiary does not return the allocated financial contribution within the above time period, the Slovak Agency for International Development Cooperation may charge it with the late payment fees, in the amount of 0.05% out of the amount mentioned under Section 4 hereof, and this also for each day of the delay or part thereof. The penalty is due and payable within 5 days following the delivery of request for its payment to the Slovak Agency for International Development Cooperation.
17. If the Final Beneficiary does not return the allocated financial contribution within the time period mentioned under Section 14 hereof, the parties shall first amicably settle their differences concerning this payment.
18. In respect of the Convention on the Recognition and Enforcement of Foreign Arbitral Awards from the 6th of November 1959, the parties hereby agree that any dispute from legal relations between the parties arising here from, including any related legal relations, especially claim for surrender of unjust enrichment, dispute on validity, interpretation or abortion of this Small Grant Agreement, shall be submitted for resolution exclusively to the Court of Arbitration of the Slovak Chamber of Commerce and Industry in Bratislava (hereinafter referred to as the "Arbitration Court"). The parties undertake to accept the resolution of the Arbitration Court and the resolution shall be deemed as final and binding. All disputes arising out of or in connection with this Small Grant Agreement shall be determined by the appointment of a sole arbitrator to be agreed between the parties.

Date: 17.4:2018

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Martin Kačo for the Slovak Agency for the
International Development Cooperation

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Aleksandar Kovacevic for the Citizen's
Association "DEVIN" Banja Luka

Enclosure:

1. Small Grant Application Form